

News Release

Announcement of Changes in Representative Directors

Tokyo, December 26, 2018 - Koki Holdings Co., Ltd., a leading manufacturer of power tools and life-science equipment, announced today that the company resolved to approve the change of board directors, executive officers and officers (CxO) effective April 1, 2019, at the meeting of the board of directors that was held on December 21, 2018.

The above resolution will be formally determined, at extraordinary general meeting of shareholders and the board of directors.

The Changes in Representative Directors

1. Reason for Change

In order to further strengthen governance and accelerate and promote growth strategy, President Maehara will be appointed as chairman of the board & director and Mr. Morisawa will be newly appointed as president and CEO.

2. Contents of change

(1) Chairman of the board & directors

Osami Maehara (current: president & representative director, CEO)

(2) President & representative director, CEO

Atsushi Morisawa (current: chief customer officer,
Mars Incorporated/ Global Pet Nutrition.)



3. Date of appointment

April 1, 2019

4. Brief Profile of New Representative Director

Name: Atsushi Morisawa

Date of Birth: May 23, 1964

Education: Graduate of Kyoto University (March 1988)
Undergraduate School of Architecture, Faculty of Engineering

Career: April 1988 Recruit Co., Ltd.
January 1994 Boston Consulting Group
January 2009 Alix Partners
September 2010 Mars Japan Limited
April 2018 Chief Customer Officer, Mars Global Pet Nutrition
(February 2019 Corporate Advisor, Koki Holdings Co., Ltd.)

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(Reference)

【About us】

Koki Holdings Co., Ltd. is one of the leading power tool and life science equipment manufacturers in Japan. Those products include power tools such as drivers and drills, garden tools such as brush cutters and hedge trimmers, electrical appliances such as cleaners and high-pressure washers, and ultra-centrifuge.

Koki Holdings' world-class advanced technologies have produced reliable and innovative products throughout its celebrated seventy-year history. An extensive sales and service network underpins our superb reliability, with a sales network reaching into all of Japan's prefectures and over ninety-five countries throughout Europe, the Americas, Asia, Oceania, the Middle East, and Africa.

Founded	December 18, 1948
Capital	17.8 billion yen
Annual Revenue	190 billion yen
Number of Employees	6,446 consolidated, as of March 31, 2018

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