

News Release

Announcement of Expanded Management Team

TOKYO – 1 June 2023 – Koki Holdings Co., Ltd., (“Koki Holdings”) a leading manufacturer of power tools, announced today the appointment of new members to its executive team and Board of Directors.

Effective as of 1 June 2023, Prathab Deivanayagham has been appointed Global CEO. He joins Koki Holdings from HARMAN International, India where he was Country Head & Managing Director. Hiroshi Teraguchi, who formerly held the roles of Chief Executive Officer, Chief Financial Officer, and President of Koki Holdings, will remain as Chief Financial Officer. Bill Wyman has been appointed Chief Marketing Officer of the company.¹ Bill joined from HARMAN, where he was Vice President of Integrated Marketing.

Additionally, Dinesh Paliwal, Partner at KKR, Executive Chairman Marelli Holdings Co., Ltd. , and Hisao Iijima, Managing Director at KKR Japan KK and Non-Executive Director, Marelli Holdings Co., Ltd., were appointed to the Board of Directors². Dinesh Paliwal will also assume the role of Executive Chairman, Koki Holdings

Together, the executive team and Board of Directors of Koki Holdings is confident that as “One Koki,” this enhanced leadership team will help drive Koki’s value proposition for all stakeholders through providing world class products and brands.

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¹ Bill Wyman joined Koki Holdings on May 1, 2023. All the other appointments are as of June 1, 2023.

² Under Japanese Company Law, Dinesh Paliwal and Hisao Iijima are non-executive directors of the company.